

145. In all cases where sterling money has been converted into currency throughout this book, the pound sterling has been taken as equivalent to \$4.86·66. It will be observed that the amount of taxation per head in the United Kingdom is almost double that of Canada, and that of Australasia nearly three times as much, and that, with the exception of India and Natal, the Dominion is less heavily taxed than any of the countries named. The amount raised by taxation in Canada in 1881 was more than three times the amount raised in the same year by the Cape of Good Hope, while the amount per head was \$1.21 higher in that colony. The Australasian colonies are, with the exception of France, more heavily burdened with taxation than any other country in the world, though it is worthy of note that while this is the case, yet the percentage of taxation to total revenue in those colonies is lowest in the whole table. That of the United Kingdom is highest, and that of Canada next.

146. Of all countries in the world, France raises the largest amount by taxation. In 1885 it was \$593,433,249, the amount per head being also the highest, viz, \$15.61. If, however, we take the Australasian colonies separately, we find in three of them the amount per head is higher than in France, viz., in New Zealand \$16.46, in Queensland \$17.76, and in Western Australia \$19.16. Estimating the population at 54,000,000, the National taxation in the United States in 1885 was \$5.44 per head, and including State taxation, the total amount was \$6.63 per head—being \$1.23 per head more than in Canada.

147. Since the repeal of the Stamp Act, the whole amount raised by taxation is derived solely from Customs and Excise, and the following is a comparative statement for the last eight years of the amounts derived under each head.

TOTAL Amounts derived from Taxation 1877-78 to 1884-85.

Taxes.	Years.							
	1877-78.	1878-79.	1879-80.	1880-81.	1881-82.	1882-83.	1883-84.	1884-85.
	\$	\$	\$	\$	\$	\$	\$	\$
Customs.....	12,782,824	12,900,659	14,071,343	18,406,092	21,581,570	23,009,582	20,023,890	18,935,428
Excise	4,858,671	5,390,763	4,232,427	5,343,022	5,884,859	6,260,116	5,459,309	6,449,101
Bill stamps...	200,442	185,190	175,806	193,024	82,616	Repealed.
Total.....	17,841,938	18,476,613	18,479,576	23,942,138	27,549,046	29,269,698	25,483,199	25,384,529

These figures give the net amount actually received, including balance due from the preceding year, and being less the amount of duties returned.